RESOLUTION NO. 2024 - 02

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SHASTA FIRE PROTECTION DISTRICT SETTING CAPITALIZATION THRESHOLDS FOR CAPITAL ASSESTS

WHEREAS, The Shasta Fire Protection District maintains uniform guidelines for classifying, valuing, and accounting for capital assets, and

WHEREAS, capital assets are defined as assets that are useful in government operations and have a useful life of more than a year, and

WHEREAS, the criteria for identifying capital assets is based on useful life and a minimum monetary value or capitalization threshold, and

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Shasta Fire Protection District determines that the capitalization threshold for capital assets is set at a unit cost of $5,000 or more and the capitalization threshold of buildings and improvements is set at $25,000 or more.

DULY PASSED AND ADOPTED this **20th day of November 2024** by the Board of Directors of the Shasta Fire Protection District by the following vote:

AYES: 3

NOES: Ø

ABSENT: Ø

ABSTAIN: Ø

RECUSE: Ø

________________________, Chairman
Board of Directors
Shasta Fire Protection District
State of California

ATTEST:

____
Administrative Assistant