

**RESOLUTION NO. 2024 - 02**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SHASTA  
FIRE PROTECTION DISTRICT SETTING CAPITALIZATION  
THRESHOLDS FOR CAPITAL ASSETS**

**WHEREAS**, The Shasta Fire Protection District maintains uniform guidelines for classifying, valuing, and accounting for capital assets, and

**WHEREAS**, capital assets are defined as assets that are useful in government operations and have a useful life of more than a year, and

**WHEREAS**, the criteria for identifying capital assets is based on useful life and a minimum monetary value or capitalization threshold, and

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Directors of the Shasta Fire Protection District determines that the capitalization threshold for capital assets is set at a unit cost of \$5,000 or more and the capitalization threshold of buildings and improvements is set at \$25,000 or more.

**DULY PASSED AND ADOPTED** this 20<sup>th</sup> day of November 2024 by the Board of Directors of the Shasta Fire Protection District by the following vote:

AYES: 3

NOES: 0

ABSENT: 0

ABSTAIN: 0

RECUSE: 0

  
\_\_\_\_\_, Chairman  
Board of Directors  
Shasta Fire Protection District  
State of California

ATTEST:  
  
\_\_\_\_\_  
Administrative Assistant